

Master Rental Agreement Schedule

between Navic Rental (Pty) Ltd, (Registration No: 2019/420282/07), VAT no: 4330288038 ("Rentor") , of 70 Victoria Street, Somerset West, Western Cape, 7130 , Telephone Number: 021 205 3530 And

Company Registration No.
("Customer")

VAT Registration No: of

The terms and conditions of the aforementioned Master Rental Agreement shall apply hereto as though specifically set forth herein.

Inv #	Equipment Description	Qty	Serial numbers	Rental
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Rentals payable in advance from the commencement date

Commencement Date	Agreed Rental	R	
Rental Due Date	VAT	R	
Annual Rental Increase	Total Rental	R	
Minimum Rental Period	Activation Fee	R	Excl VAT
Cessionary			

Should the RENTAL DUE DATE and COMMENCEMENT DATE not fall on the same day, the CUSTOMER will rent the EQUIPMENT from the RENTOR for the interregnum period between the COMMENCEMENT DATE and the RENTAL DUE DATE. The interregnum rent shall be due and payable on the COMMENCEMENT DATE and shall be equivalent to one thirtieth of the monthly RENTAL multiplied by the number of days of the interregnum period.

Authority and Mandate for payments Instruction: Electronic and Written Mandates

Given by (name of Account holder):

Address

Bank	Branch and Code	Account Number
Type of Account	Current (cheque)	Savings
Amount	Date	Transmission

Contact Number

Abbreviated Name as Registered with the Bank: NAVIC RENT

This signed Authority and Mandate refers to our contract dated _____ (“the Agreement”).

I / We hereby authorise you to issue and deliver payment instructions to your Banker for collection against my / our above mentioned account at my / our above-mentioned Bank (or any other bank or branch to which I / we may transfer my / our account) on condition that the sum of such payment instructions will never exceed my / our obligations as agreed to in the Agreement and commencing on _____ and continuing until this Authority and Mandate is terminated by me / us by giving you notice in writing of not less than 20 ordinary working days, and sent by prepaid registered post or delivered to your address as indicated above.

The individual payment instructions so authorised to be issued must be issued and delivered as follows: monthly.

In the event that the payment day falls on a Sunday, or recognised South African public holiday, the payment day will automatically be the preceding ordinary business day.

Payment Instructions due in December may be debited against my account on _____

I / We understand that the withdrawals hereby authorized will be processed through a computerized system provided by the South African Banks and I also understand that details of each withdrawal will be printed on my bank statement. Each transaction will contain a number, which must be included in the said payment instruction and if provided to you should enable you to identify the Agreement. A payment reference is added to this form before the issuing of any payment instruction.

Mandate

I / We acknowledge that all payment instructions issued by you shall be treated by my / our above-mentioned Bank as if the instructions have been issued by me/us personally.

Cancellation

I / We agree that although this Authority and Mandate may be cancelled by me / us, such cancellation will not cancel the Agreement. I / We shall not be entitled to any refund of amounts which you have withdrawn while this Authority was in force, if such amounts were legally owing to you.

Assignment

I / We acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Signed at _____ on this _____ day of _____

(Signature as used for operating on the account)

(Assisted by) _____ Agreement reference number is _____